**Teacher Name : Leslie Baloga Subject : Economics Start Date(s): March 9 , 2020 Grade Level (s): 12th Grade**

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| **Building : DAILY PLAN** | | | | | | |
| **Day** | **Objective (s)** | **DOK LEVEL** | **Activities / Teaching Strategies** | **Grouping** | **Materials / Resources** | **Assessment of Objective (s)** |
| 1 | Students will analyze the production costs of producing products and services and how that affects profits. |  | Students will listen to a brief Power point presentation and then work on the following:   * Answer questions 1-7 on page 114. * Be able to share with the class. | WG  SG | Power Point  Computer  Textbook | Formative- questions  Summative-  Student Self - Assessment- |
| 2 | Students will analyze how supply can change over time. | 3 | Students will listen to a brief Power point presentation and then work on the following:   * + Answer the following questions:   + #1: Decide whether each of these events would cause an increase or decrease in the supply of American-made backpacks:   + The government raises the min wage of backpack workers to $40 an hour   + A new regulation requires firms to make backpacks out of expensive clear plastic   + An engineer invents a machine that can sew ten backpacks a min., speeding up production.   + #2. Explain why a change that lowers the price changes the quantity produced in the same direction as a change that raises the marginal cost of production. | WG  SG | Power Point  Computer  Textbook | Formative- questions  Summative-  Student Self - Assessment- |
| 3 | Students will take their chapter quiz and then work on their business plan | 3 | Students will take their chapter test and then work on their business plan . | WG  SG | Power Point  Computer  Textbook | Formative- quiz  Summative-  Student Self - Assessment- |
| 4 | Students will analyze what a graph will look like when economists combine supply and demand | 3 | Students will listen to a brief Power point presentation and then work on the following:   * Research minimum wage laws and create a power point presentation with a group of no more than 4 and answer the following: * Do you think minimum wage is more beneficial than it is harmful? Why or why not? * What is the current minimum wage in your state? How much does it cost to raise a family? Do you think that this matches up fairly? Why or why not? * Do you support increasing minimum wages and if so by how much? Defend your argument. | WG  SG | Power Point  Computer  Textbook | Formative- questions  Summative-  Student Self - Assessment- |
| 5 | Students will analyze what happens when there is a change in market equilibrium. | 3 | Students will listen to a brief Power point presentation and then work on the following:   * Explain how the equilibrium price and quantity sold of eggs will change if the following cases. Remember they need not to move in the same direction. * A. an outbreak of food poisoning is traced to eggs * Scientist breed a new chicken that lays twice as many eggs * A popular talk show host convinces her viewers to eat an egg a day. | Wg  SG | Power Point  Computer  Textbook | Formative- questions  Summative-  Student Self - Assessment- |
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