**Teacher Name : Leslie Baloga Subject : Economics Start Date(s): March 9 , 2020 Grade Level (s): 12th Grade**

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|  **Building : DAILY PLAN** |
| **Day** | **Objective (s)** | **DOK LEVEL** | **Activities / Teaching Strategies**  | **Grouping** | **Materials / Resources** | **Assessment of Objective (s)** |
| 1 | Students will analyze the production costs of producing products and services and how that affects profits.  |  | Students will listen to a brief Power point presentation and then work on the following:* Answer questions 1-7 on page 114.
* Be able to share with the class.
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| 2 | Students will analyze how supply can change over time.  | 3 | Students will listen to a brief Power point presentation and then work on the following:* + Answer the following questions:
	+ #1: Decide whether each of these events would cause an increase or decrease in the supply of American-made backpacks:
	+ The government raises the min wage of backpack workers to $40 an hour
	+ A new regulation requires firms to make backpacks out of expensive clear plastic
	+ An engineer invents a machine that can sew ten backpacks a min., speeding up production.
	+ #2. Explain why a change that lowers the price changes the quantity produced in the same direction as a change that raises the marginal cost of production.
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| 3 | Students will take their chapter quiz and then work on their business plan  | 3 | Students will take their chapter test and then work on their business plan . | WGSG | Power PointComputerTextbook | Formative- quizSummative- Student Self - Assessment- |
| 4 | Students will analyze what a graph will look like when economists combine supply and demand | 3 | Students will listen to a brief Power point presentation and then work on the following:* Research minimum wage laws and create a power point presentation with a group of no more than 4 and answer the following:
* Do you think minimum wage is more beneficial than it is harmful? Why or why not?
* What is the current minimum wage in your state? How much does it cost to raise a family? Do you think that this matches up fairly? Why or why not?
* Do you support increasing minimum wages and if so by how much? Defend your argument.
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| 5 | Students will analyze what happens when there is a change in market equilibrium.  | 3 |  Students will listen to a brief Power point presentation and then work on the following:* Explain how the equilibrium price and quantity sold of eggs will change if the following cases. Remember they need not to move in the same direction.
* A. an outbreak of food poisoning is traced to eggs
* Scientist breed a new chicken that lays twice as many eggs
* A popular talk show host convinces her viewers to eat an egg a day.
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